

## Reserve and Reserve Fund Transfers

### 2023 Budgeted Transfers

#### Asset Management Reserve Fund Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Receipts due to Canada Community Building Reserve Fund	(\$4,071)	(\$177)	(\$4,249)	-
Contributions to Asset Management Reserve Fund	\$23,438	\$3,583	\$27,021	3
<b>Total Asset Management Reserve Fund Transfers</b>	<b>\$19,367</b>	<b>\$3,406</b>	<b>\$22,773</b>	-

#### Growth Reserve Fund Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Contribution to Growth Reserve Fund	\$10,185	\$1,899	\$12,084	-
<b>Total Growth Reserve Transfers</b>	<b>\$10,185</b>	<b>\$1,899</b>	<b>\$12,084</b>	-

#### Program Reserve/Reserve Fund Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Draw from Municipal Elections	(\$442)	\$442	\$0	3
Draw from Community Development Grants Reserve	(\$110)	\$0	(\$110)	1,3
Draw from Performing Arts Community Development Fund Reserve	(\$40)	\$0	(\$40)	1,3
Draw from Building Permit Reserve Fund	\$0	(\$146)	(\$146)	3
Draw from Zero Carbon Revolving Reserve Fund	\$0	(\$13)	(\$13)	3
Contribution to Election Reserve	\$109	\$51	\$160	-
Contribution to Mayor Community Development Reserve	\$110	\$0	\$110	1,3
Contribution to Parking Reserve Fund	\$327	\$25	\$352	3

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Contribution to Marina Reserve Fund	\$267	\$46	\$313	3
Contribution to Building Permit Reserve Fund	\$705	(\$705)	\$0	3
Contribution to Façade Grant Reserve	\$75	\$0	\$75	-
Contribution to Gravel Pit Rehabilitation Reserve	\$4	\$0	\$4	3
Contribution to Road Infrastructure Repair Reserve	\$300	\$0	\$300	3
Contribution to Arena Reserve	\$475	\$0	\$475	3
<b>Total Program Reserve/Reserve Fund Transfers</b>	<b>\$1,780</b>	<b>(\$299)</b>	<b>\$1,481</b>	-

### Stabilization Reserve/Reserve Fund Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Draw from Insurance Reserve Fund	(\$26)	\$0	(\$26)	-
Draw from Tax Rate Stabilization Reserve	(\$115)	(\$485)	(\$600)	-
Draw from Contingency Reserve	\$0	(\$395)	(\$395)	-
<b>Total Stabilization Reserve/Reserve Fund Transfers</b>	<b>(\$141)</b>	<b>(\$880)</b>	<b>(\$1,021)</b>	-

### One-Time Reserve Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Draw for 2022 Budget Decision Item #22	(\$8)	\$8	\$0	3
Draw for 2022 Budget Decision Item #23	(\$35)	\$35	\$0	3
Contribution for 2022 One Time Budget Savings	\$360	(\$360)	\$0	
Contribution for 2023 Decision Item #41	\$0	\$14	\$14	

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Strategic Initiatives – Sustainability (represents EV charging fees and the LTFR is a budget placeholder until proposed new Reserve is approved by Council in 2022)	\$7	(\$7)	\$0	3
<b>Total One-time Reserve Transfers</b>	<b>\$324</b>	<b>(\$310)</b>	<b>\$14</b>	-

### Debt Related Transfers

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Draw from Marina Reserve Fund	(\$69)	\$0	(\$69)	-
Draw from Development Charges - Library	(\$479)	\$479	\$0	-
Draw from Growth Reserve Fund	(\$183)	\$0	(\$183)	-
Draw from Development Charges – Fire Services	(\$128)	\$0	(\$128)	-
Draw from Development Charges - Operations	(\$326)	\$0	(\$326)	-
Draw from Development Charges – Parks & Recreation	(\$181)	\$0	(\$181)	-
<b>Total Debt Related Transfers</b>	<b>(\$1,366)</b>	<b>\$479</b>	<b>(\$887)</b>	2

### Net Reserve and Reserve Fund Transfers (positive=net contribution, negative=net draw)

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget	Note
Asset Management Reserve Fund Transfers	\$19,367	\$3,406	<b>\$22,773</b>	-
Growth Reserve Fund Transfers	\$10,185	\$1,899	<b>\$12,084</b>	-
Program Reserve/Reserve Fund Transfers	\$1,780	(\$299)	<b>\$1,481</b>	-
Stabilization Reserve/Reserve Fund Transfers	(\$141)	(\$880)	<b>(\$1,021)</b>	-
One-time Reserve Transfers	\$324	(\$310)	<b>\$14</b>	-
Debt Related Transfers	(\$1,366)	\$479	<b>(\$887)</b>	-
<b>Net Reserve and Reserve Fund Transfers</b>	<b>\$30,149</b>	<b>\$4,295</b>	<b>\$34,443</b>	-

Numbers may not add due to rounding

**Notes:**

**1** - Estimated \$60 thousand in funds raised from the Mayor's Annual Golf Tournament and \$50 thousand in funds raised from the Mayor's Fundraising Event are contributed to the Mayor's Community Development reserve and is anticipated to be used annually to support lead causes or charities and other community initiatives that benefit Whitby residents. Funds are to be disbursed by community grants as approved by the Grants Review Committee; therefore amounts offset each other.

In 2017 Council established the Performing Arts Community Development Fund (CMS 16-17). The Performing Arts Community Development Fund utilizes net revenues from the 2008-2012 Mayor's Galas to provide financial support to Whitby based community groups/organizations with a presence in Whitby for performing arts programs, events, initiatives and projects. 2023 amount is forecasted at (\$40 thousand).

**2**- Relates to debt payments.

**Town of Whitby Debt Payments and Sources of Funding for Debt Payments**

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget Request
Whitby Football Club Contributions	(\$569)	(\$0)	(\$569)
Reserve and Reserve Fund Transfers	(\$1,366)	\$479	(\$887)
<b>Total Revenues</b>	<b>(\$1,935)</b>	<b>\$479</b>	<b>(\$1,456)</b>
Debt Charges:	.	.	.
Whitby Public Library	\$479	(\$479)	\$0
Marina Piers 5&7	\$37	\$0	\$37
Soccer Dome and Turf	\$569	\$0	\$569
Operations Centre Expansion	\$423	\$0	\$423
400 Centre St	\$103	\$0	\$103
Land Acquisition- Operations Satellite, Fire Hall & Training Complex	\$292	\$0	\$292
Marina Pier 4	\$32	\$0	\$32
<b>Total Expenditures</b>	<b>\$1,935</b>	<b>(\$479)</b>	<b>\$1,456</b>

**3** - This report summarizes all draws from and contributions to Town Reserves. While the majority of these amounts are recorded within Corporate Revenues and Expenses, transfers are also done within other Town departments/divisions as summarized below.

**Total Corporate Reserve and Reserve Fund Transfers**

(\$ in thousands)	2022 Budget	Budget Change	2023 Budget Request
Draws from Reserves/Reserve Funds for Debt Payments	(\$1,366)	\$479	(\$887)
Other Reserve and Reserve Fund Transfers within Corporate Revenue and Expenses Division	\$29,955	\$3,785	<b>\$33,740</b>
Outside Corporate Revenue and Expenses Division	\$1,560	\$30	<b>\$1,590</b>
<b>Total Corporate Reserve and Reserve Fund Transfers</b>	<b>\$30,149</b>	<b>\$4,294</b>	<b>\$34,443</b>