

2023 General Municipal Town Tax Rates

Tax Class	Taxable Assessment	General Municipal Tax Rate	Tax Levy
CT - Commercial Full Rate	\$1,400,757,313	0.00604464	\$ 8,467,073.68
CU - Commercial Excess Land	\$18,652,542	0.00604464	\$ 112,747.90
CX - Commercial Vacant Land	\$95,004,500	0.00604464	\$ 574,268.00
DT - Office Full Rate	\$19,088,298	0.00604464	\$ 115,381.89
FT - Farmlands	\$89,841,700	0.00083374	\$ 74,904.62
GT - Parking Lots	\$8,939,100	0.00604464	\$ 54,033.64
IT - Industrial Full Rate	\$139,555,663	0.0084354	\$ 1,177,207.84
IU - Industrial-Excess Land	\$3,624,795	0.0084354	\$ 30,576.60
IX - Industrial Vacant Land	\$84,217,900	0.0084354	\$ 710,411.67
JT - New Industrial Full Rate	\$0	0.0084354	\$ -
KT - New Large Industrial Full Rate	\$0	0.0084354	\$ -
LT - Large Industrial Full Rate	\$123,679,600	0.0084354	\$ 1,043,286.90
LU - Large Industrial Excess Land	\$6,669,100	0.0084354	\$ 56,256.53
MT - Multi-Res - Full Rate	\$563,942,200	0.00778092	\$ 4,387,989.14
NT - New Multi-Res - Full Rate	\$22,567,000	0.00458559	\$ 103,483.01
PT - Pipeline	\$41,783,000	0.00512502	\$ 214,138.71
RT - Residential Full Rate	\$23,180,893,071	0.00416872	\$ 96,634,649.86
R1 - Residential Farmland Awaiting Development 75%	\$0	0.00312654	\$ -
ST - Shopping Full Rate	\$601,911,391	0.00604464	\$ 3,638,337.67
SU - Shopping Excess Land	\$677,300	0.00604464	\$ 4,094.03
TT - Managed Forests	\$3,704,500	0.00104218	\$ 3,860.76
XT - New Commercial Full Rate	\$0	0.00604464	\$ -
XU - New Commercial VU/Excess Land	\$0	0.00604464	\$ -
ZT - New Shopping Centre Full Rate	\$0	0.00604464	\$ -
ZU - New Shopping Cent VU/Excess Land	\$0	0.00604464	\$ -
CF - Commercial Full Rate (PIL)	\$45,017,900	0.00604464	\$ 272,117.00
CG - Commercial General Rate (PIL)	\$143,633,300	0.00604464	\$ 868,211.59
CH - Commercial Tax Shared (PIL)	\$6,176,000	0.00604464	\$ 37,331.70
CP - Commercial Full Prov Tenant (PIL)	\$144,700	0.00604464	\$ 874.66
CQ - Commercial Full Excess Land Prov Tenant (PIL)	\$355,100	0.00604464	\$ 2,146.45
CW - Commercial General Excess Land (PIL)	\$2,161,900	0.00604464	\$ 13,067.91
CZ - Commercial General Vacant Land (PIL)	\$6,859,000	0.00604464	\$ 41,460.19
DG - Office Building General Rate (PIL)	\$376,400	0.00604464	\$ 2,275.20
DW - Office General Excess Land (PIL)	\$187,900	0.00604464	\$ 1,135.79
IR -Industrial Tax Tenant Prov- Full Rate (PIL)	\$0	0.0084354	\$ -
IH - Industrial Taxable Shared PIL	\$4,903,000	0.0084354	\$ 41,358.77
IJ - Industrial Taxable Vacant Land Shared (PIL)	\$90,000	0.0084354	\$ 759.19
IZ - Industrial General Vacant Land (PIL)	\$6,701,500	0.0084354	\$ 56,529.83
FG - Farm General PIL	\$0	0.00083374	\$ -
FP - Farm Full Prov Tenant (PIL)	\$1,216,500	0.00083374	\$ 1,014.24
RG - Residential Full Rate (PIL)	\$21,200,800	0.00416872	\$ 88,380.20
RP - Residential Full Prov Tenant (PIL)	\$1,664,500	0.00416872	\$ 6,938.83
RF - Residential Full Rate (PIL)	\$0	0.00416872	\$ -
E - Exempt	\$1,124,886,454		
Total	\$27,771,083,927		\$118,836,304.00

