

**The Town of Whitby
Building Permit Fees Annual Financial Report
Results for the 12 Months Ended December 31, 2022 (Unaudited)**

2022 Actuals

Revenue

Fees \$7,596,366

Total Revenues \$7,596,366

Expenses

Direct \$2,017,043

Indirect \$1,205,653

Contribution to Reserve \$4,373,670

Total Expenses \$7,596,366

Net Revenue \$0

**Building Permit Reserve Fund
Balance as of December 31, 2022 (Unaudited)**

Opening Balance (January 1, 2022) \$10,833,866

Capital Project Funding Commitments \$0

Interest Earned \$344,051

2022 Contribution to Reserve \$4,373,670

Closing Balance (December 31, 2022) **\$15,551,588**