

**The Corporation of the Town of Whitby
Statement of the Park Reserve Fund
December 31, 2022**

Attachment 3 to Report FS 19-23

	Park Reserve Fund (note 1)
Balance at January 1, 2022	\$ 16,540,008.99
Revenues	
Developer Contributions	\$ 5,139,291.47
Investment Income	\$ 96,289.89
Total Revenue	\$ 5,235,581.36
Expenditures	
Capital Expenditures (see details below)	\$ (12,625,835.21)
Total Expenditures	\$ (12,625,835.21)
December 31, 2022 Closing Balance	\$ 9,149,755.14
Commitments for Capital Projects Approved as of December 31, 2022	\$ (2,528,933.00)
Commitments for Capital Projects Approved in 10yr Capital Forecast	\$ (4,420,345.00)
Total Commitments	\$ (6,949,278.00)
Balance net of Capital Commitments	\$ 2,200,477.14

Capital Expenditures	Park Reserve Fund	Other Sources	Total
15211001 Land Acquisition - Whitby Sports Complex	\$ (12,608,601.22)		\$ (12,608,601.22)
70210309 Trail Rest Stops and Benches	\$ (11,593.55)	\$ (78,404.38)	\$ (89,997.93)
70200115 Waterfront Trail South Blair to Thickson	\$ (1,073.61)	\$ (4,582.05)	\$ (5,655.66)
70200117 Waterfront Trail Thickson to Boundary Road	\$ (4,566.83)	\$ (19,465.99)	\$ (24,032.82)
	\$ (12,625,835.21)	\$ (102,452.42)	\$ (12,728,287.63)

Note (1) Special account for the Parkland Dedication Cash-in-Lieu payments as collected under the Planning Act