

The Town of Whitby  
Building Permit Fees Annual Financial Report  
Results for the 12 Months Ended December 31, 2022 (Unaudited)

	<u>2022 Actuals</u>
<b>Revenue</b>	
Fees	\$7,596,366
<b>Total Revenues</b>	<b><u>\$7,596,366</u></b>
<b>Expenses</b>	
Direct	\$2,017,043
Indirect	\$1,205,653
Contribution to Reserve	<u>\$4,373,670</u>
<b>Total Expenses</b>	<b><u>\$7,596,366</u></b>
<b>Net Revenue</b>	<u><u>\$0</u></u>

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**Building Permit Reserve Fund**  
**Balance as of December 31, 2022 (Unaudited)**

Opening Balance (January 1, 2022)	\$10,833,866
Capital Project Funding Commitments	\$0
Interest Earned	\$344,051
2022 Contribution to Reserve	<u>\$4,373,670</u>
Closing Balance (December 31, 2022)	<b><u>\$15,551,588</u></b>