

The Town of Whitby  
Statement of Development Charge Reserve Funds  
December 31, 2022

Attachment 1 to Report FS 19-23

|   | Libraries                 | Parks and Recreation       | Fire                     | Waste Management         | By-Law Enforcement     | Development Related Studies | Operations                | Roads & Related - Town Wide Infrastructure | Roads & Related - Alternate Route | Storm Water Management    | Parking (note 1)       | Non-Administrative Operational Facilities (note 1) | Total Reserves             | DC Installment Receivable (DCA Section 26.1) |
|---|---------------------------|----------------------------|--------------------------|--------------------------|------------------------|-----------------------------|---------------------------|--|-----------------------------------|---------------------------|------------------------|--|----------------------------|--|
| Balance as of January 1, 2022   | \$ 897,961.51             | \$ 64,369,670.41           | \$ 3,018,736.01          | \$ 797,219.43            | \$ 26,392.45           | \$ 4,923,139.68             | \$ 4,070,647.71           | \$ 75,471,273.00                           | \$ 15,246,932.95                  | \$ 452,165.15             | \$ 1,114,386.05        | \$ 1,042,899.28                                    | \$ 171,431,423.63          | \$ 3,587,547.89                              |
| Revenues  |                           |                            |                          |                          |                        |                             |                           |  |                                   |                           |                        |  |                            |  |
| Developer Contributions   | \$ 1,112,123.91           | \$ 7,768,553.03            | \$ 1,014,063.36          | \$ 109,823.25            | \$ 44,493.90           | \$ 656,721.88               | \$ 1,144,739.07           | \$ 25,903,234.36                           | \$ 4,075,530.92                   | \$ 825,990.49             | \$ 70,858.24           | \$ 68,269.61                                       | \$ 42,794,402.02           | \$ -   |
| Non-Statutory DC Exemptions Paid                                      | \$ 11,990.68              | \$ 85,864.78               | \$ 12,709.75             | \$ 1,120.73              | \$ 730.46              | \$ 4,116.49                 | \$ 13,017.50              | \$ 387,696.36                              | \$ 52,994.72                      | \$ 11,367.01              | \$ -                   | \$ -   | \$ 581,608.48              | \$ -   |
| Investment Income   | \$ 31,913.31              | \$ 979,942.63              | \$ 81,217.41             | \$ 15,221.65             | \$ (10,157.29)         | \$ 90,983.53                | \$ 81,043.74              | \$ 1,172,571.41                            | \$ 346,550.25                     | \$ -                      | \$ 28,356.15           | \$ 16,538.39                                       | \$ 2,834,181.18            | \$ -   |
| Interfund Transfers   | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ (5,708,090.57)                          | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ (5,708,090.57)          | \$ -   |
| MTO Recovery Receivable   | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ 5,114,245.73                            | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ 5,114,245.73            | \$ -   |
| Provincial Grant Recovery   | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ -                                       | \$ -                              | \$ 8,900.79               | \$ -                   | \$ -   | \$ 8,900.79                | \$ -   |
| Release of Accounting Holdbacks                                       | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ 28,066.34                               | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ 28,066.34               | \$ -   |
| Development Charge Installments Receivable (section 26.1 DCA)         | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ -                                       | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ -                       | \$ -   |
| Accrued Interest on DC Installments Due                               | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ -                                       | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ -                       | \$ 176,782.49                                |
| <b>Total Revenue</b>  | <b>\$ 1,156,027.90</b>    | <b>\$ 8,834,360.44</b>     | <b>\$ 1,107,990.52</b>   | <b>\$ 126,165.63</b>     | <b>\$ 35,067.07</b>    | <b>\$ 751,821.90</b>        | <b>\$ 1,238,800.31</b>    | <b>\$ 26,897,723.63</b>                    | <b>\$ 4,475,075.89</b>            | <b>\$ 846,258.29</b>      | <b>\$ 99,214.39</b>    | <b>\$ 84,808.00</b>                                | <b>\$ 45,653,313.97</b>    | <b>\$ 176,782.49</b>                         |
| Expenditures  |                           |                            |                          |                          |                        |                             |                           |  |                                   |                           |                        |  |                            |  |
| Front Funding Agreement Credits Payable (below)                       | \$ -                      | \$ -                       | \$ -                     | \$ -                     | \$ -                   | \$ -                        | \$ -                      | \$ (15,014,415.07)                         | \$ -                              | \$ -                      | \$ -                   | \$ -   | \$ (15,014,415.07)         | \$ -   |
| Capital Expenditures including Annual LTD Repayment (Attachment 2)    | \$ (790,973.23)           | \$ (4,210,315.65)          | \$ (159,031.21)          | \$ -                     | \$ -                   | \$ (208,340.33)             | \$ (494,663.88)           | \$ (10,819,384.18)                         | \$ (265,390.68)                   | \$ (1,637,202.27)         | \$ (78,148.19)         | \$ (50,901.08)                                     | \$ (18,714,350.70)         | \$ -   |
| <b>Total Expenditures</b>   | <b>\$ (790,973.23)</b>    | <b>\$ (4,210,315.65)</b>   | <b>\$ (159,031.21)</b>   | <b>\$ -</b>              | <b>\$ -</b>            | <b>\$ (208,340.33)</b>      | <b>\$ (494,663.88)</b>    | <b>\$ (25,833,799.25)</b>                  | <b>\$ (265,390.68)</b>            | <b>\$ (1,637,202.27)</b>  | <b>\$ (78,148.19)</b>  | <b>\$ (50,901.08)</b>                              | <b>\$ (33,728,765.77)</b>  | <b>\$ -</b>                                  |
| <b>December 31, 2022 Closing Balance</b>                              | <b>\$ 1,263,016.18</b>    | <b>\$ 68,993,715.20</b>    | <b>\$ 3,967,695.32</b>   | <b>\$ 923,385.06</b>     | <b>\$ 61,459.52</b>    | <b>\$ 5,466,621.25</b>      | <b>\$ 4,814,784.14</b>    | <b>\$ 76,535,197.38</b>                    | <b>\$ 19,456,618.16</b>           | <b>\$ (338,778.83)</b>    | <b>\$ 1,135,452.25</b> | <b>\$ 1,076,806.20</b>                             | <b>\$ 183,355,971.83</b>   | <b>\$ 3,764,330.38</b>                       |
| <b>Commitments and Allocations:</b>                                   |                           |                            |                          |                          |                        |                             |                           |  |                                   |                           |                        |  |                            |  |
| Commitments for Capital Projects Approved as of December 31, 2022     | \$ (16,444.00)            | \$ (17,418,358.00)         | \$ (481,778.00)          | \$ -                     | \$ (49,854.00)         | \$ (1,629,010.00)           | \$ (1,232,991.00)         | \$ (62,347,932.72)                         | \$ (1,336,358.00)                 | \$ (120,124.00)           | \$ (808,130.00)        | \$ (60,655.00)                                     | \$ (85,501,634.72)         | \$ -   |
| Allocations for Capital Projects Approved in 10 year Capital Forecast | \$ (14,827,500.00)        | \$ (202,781,135.00)        | \$ (8,125,074.00)        | \$ (2,336,607.00)        | \$ (915,610.00)        | \$ (4,224,872.00)           | \$ (25,128,053.00)        | \$ (523,766,143.00)                        | \$ (92,713,050.00)                | \$ (13,855,256.00)        | \$ -                   | \$ (744,000.00)                                    | \$ (889,417,300.00)        | \$ -   |
| <b>Total Commitments &amp; Allocations</b>                            | <b>\$ (14,843,944.00)</b> | <b>\$ (220,199,493.00)</b> | <b>\$ (8,606,852.00)</b> | <b>\$ (2,336,607.00)</b> | <b>\$ (965,464.00)</b> | <b>\$ (5,853,882.00)</b>    | <b>\$ (26,361,044.00)</b> | <b>\$ (586,114,075.72)</b>                 | <b>\$ (94,049,408.00)</b>         | <b>\$ (13,975,380.00)</b> | <b>\$ (808,130.00)</b> | <b>\$ (804,655.00)</b>                             | <b>\$ (974,918,934.72)</b> | <b>\$ -</b>                                  |
| <b>Balance of DC Reserve Net of Commitments</b>                       | <b>\$ (13,580,927.82)</b> | <b>\$ (151,205,777.80)</b> | <b>\$ (4,639,156.68)</b> | <b>\$ (1,413,221.94)</b> | <b>\$ (904,004.48)</b> | <b>\$ (387,260.75)</b>      | <b>\$ (21,546,259.86)</b> | <b>\$ (509,578,878.34)</b>                 | <b>\$ (74,592,789.84)</b>         | <b>\$ (14,314,158.83)</b> | <b>\$ 327,322.25</b>   | <b>\$ 272,151.20</b>                               | <b>\$ (791,562,962.90)</b> | <b>\$ 3,764,330.38</b>                       |

West Whitby Landowners Front Funding Agreement (note 2)

|  | Front Funding Credit AP Account |
|--|---------------------------------|
| AP Balance as of January 1, 2022   | \$ (2,113,104.50)               |
| Front End Recovery Development Charge Collection Due to Landowners for 2022 Building Activity (Roads & Related - Town Wide Infrastructure) | \$ (15,014,415.07)              |
| Development Charge Credit Reimbursement Paid to Landowners   | \$ 14,308,640.39                |
| AP Balance as of December 31, 2022   | \$ (2,818,879.18)               |

Note:

- (1) Reserves included in the 2017 DC By-Law but are not included in the 2021 DC By-Law
- (2) This statement does not reflect the development charge credit commitment with respect to the repayment of the DC Roads & Related Town wide Infrastructure amount to developers under the West Whitby Landowners Front Funding Agreement for the construction of the agreed upon roads projects