

Revenue	2024 Budget	2023 YE Estimate	2023 ACTUALS TO SEPT 30 (Unaudited)	2023 Budget	2023 Notes
BIA Tax Levy	\$ 220,500.00	\$ 210,001.00	\$ 155,001.00	\$ 210,000.00	5% increase
T shirts and hoodie sales				\$ -	
GIC Dividends				\$ -	
Donations & Sponsorships	\$ -	\$ 11,000.00	\$ 11,000.00	\$ 21,400.00	Beerfest
Beer Fest Event Income	\$ -	\$ 52,692.00	\$ 52,692.00	\$ 50,000.00	
Cask and Comedy - CANCELLED				\$ -	
Christmas Market	\$ 8,000.00	\$ 7,500.00	\$ 500.00	\$ 8,000.00	Xmas Market
New 2021 Street Event - CANCELLED				\$ -	
Grants - Digital Main Street 3.0		\$ 36,017.54	\$ 36,017.54	\$ 46,349.00	
Grants - Digital Main Street FuturePROOF				\$ -	
Grants - Tourism destination grant		\$ 99,315.67	\$ 99,315.67	\$ -	For Christmas Market and beer fes for 2022
Grants - Central County Partnership grant		\$ 7,000.00		\$ -	For Beerfest
Shop Durham Region - Regional Funding				\$ -	
Flowers - Town of Whitby Funding	\$ 19,000.00	\$ 19,000.00	\$ 1,344.70	\$ 19,000.00	Still to be invoiced
Extra Taxation Growth in Area				\$ -	
Transfer from Reserve				\$ 693.00	
Surplus from prior years	\$ 29,783.00			\$ -	Surplus in 2022 was \$66,725
Transfer to Petty Cash				\$ -	
In Kind Donations TOW	\$ 5,000.00	\$ 5,000.00		\$ 5,000.00	
Regional Municipality of Durham Wage Subsidy					
Ontario BIA Association			\$ -		
Other Revenues				\$ 15,000.00	
Total Revenue	\$ 282,283.00	\$ 447,526.21	\$ 355,870.91	\$ 375,442.00	
Expenditures	2024 Budget	2023 YE Estimate	2023 ACTUALS TO SEPT 30 (Unaudited)	2023 Budget	2023 Notes
Administrative Expenditures					
Salaries and Wages	\$ 120,750.00	\$ 115,000.00	\$ 94,539	\$ 115,000.00	
Sponsorship Commission				\$ 7,000.00	
Grant commission	\$ 5,000.00	\$ 24,063.14	\$ 24,063	\$ -	
Digital Main Street Wages	\$ 18,545.00	\$ 26,208.00	\$ 17,472	\$ 46,349.00	
Digital Main Street FuturePROOF				\$ -	
Shop Durham Region Wages				\$ -	
Benefits	\$ 10,100.00	\$ 10,022.67	\$ 7,517.00	\$ 8,700.00	
Payroll Taxes and Deductions	\$ 8,600.00	\$ 8,510.67	\$ 6,383.00	\$ 12,000.00	
Office Supplies	\$ 2,000.00	\$ 5,000.00	\$ 1,356.00	\$ 4,000.00	
Membership Fees	\$ 1,000.00	\$ 909.00	\$ 909.00	\$ 868.00	
OBIAA Conference				\$ 2,000.00	
Misc. Seminar Fees				\$ -	
Rent	\$ 9,625.00	\$ 9,625.99	\$ 7,126.00	\$ 10,000.00	
Accounting/Auditing	\$ 8,000.00	\$ 7,930.00	\$ 4,930.00	\$ 8,500.00	
Computer Software	\$ 2,000.00	\$ 3,657.33	\$ 2,743.00	\$ 2,000.00	
Storage Unit	\$ 4,428.00	\$ 4,428.00	\$ 3,321.00	\$ 4,995.00	
Banking	\$ 200.00	\$ 200.00	\$ 152.00	\$ 300.00	
Advertising				\$ -	
Computer				\$ 90.00	
Subtotal	\$ 190,248.00	\$ 215,554.80	\$ 170,511.00	\$ 221,802.00	
Capital and Maintenance					
Phone	\$ 1,080.00	\$ 2,085.00	\$ 1,732.00	\$ 2,500.00	
Beautification	\$ 7,000.00		\$ -	\$ 7,000.00	Lightpost banners, STEPS
Flowers & Planters	\$ 24,000.00	\$ 23,911.00	\$ 23,911.00	\$ 19,000.00	Managed by BIA, funded by Town, in & out (Flowers - Town of Whitby Funding under revenue)
Murals	\$ 5,000.00	\$ 1,695.00	\$ 1,695.00	\$ -	Paid for design in the previous year
Data Collection				\$ -	
COVID 19 Expenses				\$ -	
Maintenance	\$ 2,500.00	\$ 1,200.00		\$ 2,500.00	Banner installation and removal (Beer Fest, Remembrance Day)
Other (Capital)				\$ -	
Subtotal	\$ 39,580.00	\$ 28,891.00	\$ 27,338.00	\$ 31,000.00	
Events					
Shop Late Shop Local			\$ -	\$ -	
Beer Festival	\$ -	\$ 61,419.00	\$ 61,419.00	\$ 50,000.00	
Cask and Comedy - new for 21				\$ -	
Christmas Market - 2020	\$ 50,000.00	\$ 50,000.00	\$ 20.00	\$ 50,000.00	
Volunteer Appreciation Event				\$ 1,000.00	
New 2021 Street Event				\$ -	
Other (Events)	\$ 18,000.00	\$ 1,225.52	\$ 1,225.52	\$ 15,000.00	Sidewalk Sale
Shop Durham Region Expenses				\$ -	
Subtotal	\$ 68,000.00	\$ 112,644.52	\$ 62,664.52	\$ 116,000.00	
Promotion and Advertising					
Website - Domain Registration		\$ 6,000.00	\$ 922.00	\$ 40.00	
Hosting & Maintenance	\$ 1,000.00	\$ -	\$ -	\$ 2,600.00	
AODA Compliance				\$ -	
Local Advertising	\$ 2,000.00	\$ 2,832.00	\$ 1,732.00	\$ 2,000.00	
Printing & Production				\$ 1,000.00	
Promotion Items				\$ 1,000.00	
Subtotal	\$ 3,000.00	\$ 8,832.00	\$ 2,654.00	\$ 6,640.00	
Assessment Loss & Reserves					
Digital mainstream grant deferred to 2024	-\$ 18,545.00		- 18,545.00		Balance of Digital Mainstream Grant of \$46,349 to be applied to salary in 2024
Grant received in 2023 for 2022 Events		\$ 99,315.68	\$ 99,315.68	\$ -	Transfer of Grant by Audit to 2022 because was for 2022 Beerfest and Xmas market
Commision paid on 2022 Grants		\$ (24,063.14)	\$ (24,063.14)	\$ -	Transfer of Commission paid by Audit to 2022 related to 2022 grants and sponsorships
Subtotal	\$ (18,545.00)	\$ 75,252.54	\$ 56,707.54	\$ -	
Total Expenditures	\$ 282,283.00	\$ 441,174.86	\$ 319,875.06	\$ 375,442.00	
Surplus/Deficit	\$ -	\$ 6,351.35	\$ 35,995.85	\$ -	