

**The Town of Whitby
Building Permit Fees Annual Financial Report
Results for the 12 Months Ended December 31, 2023 (Unaudited)**

	<u>2023 Actuals</u>
Revenue	
Fees	\$4,052,541
Total Revenues	<u>\$4,052,541</u>
Expenses	
Direct	\$2,302,401
Indirect	\$1,235,795
Contribution to Reserve	<u>\$ 514,345</u>
Total Expenses	<u>\$4,052,541</u>
 Net Revenue	 <u><u>\$0</u></u>

**Building Permit Reserve Fund
Balance as of December 31, 2023 (Unaudited)**

Opening Balance (January 1, 2023)	\$15,551,588
Capital Project Funding Commitments	(\$323,085)
Interest Earned	\$ 772,735
2023 Contribution to Reserve	<u>\$ 514,345</u>
 Closing Balance (December 31, 2023)	 <u>\$16,515,583</u>