

The Corporation of the Town of Whitby
Statement of the Park Reserve Fund
December 31, 2023

Attachment 3

	Park Reserve Fund (note 1)
Balance at January 1, 2023	\$ 9,149,755
Revenues	
Developer Contributions	\$ 1,864,863
Investment Income	\$ 535,461
Total Revenue	<u>\$ 2,400,324</u>
Expenditures	
Capital Funding (see below)	\$ (105,743)
Total Expenditures	<u>\$ (105,743)</u>
December 31, 2023 Closing Balance	<u><u>\$ 11,444,336</u></u>
Commitments for Capital Projects Approved as of December 31, 2023	\$ (2,519,597)
Commitments for Capital Projects Approved in 10yr Capital Forecast	\$ (7,350,769)
Total Commitments	<u>\$ (9,870,366)</u>
December 31, 2023 Balance net of Capital Commitments	<u><u>\$ 1,573,970</u></u>

Capital Funding	Park Reserve Fund	Other Sources	Total
70200223 Heathwood Park	\$ (100,815.70)	\$ (907,339.47)	\$ (1,008,155.17)
70200226 Cullen Central Park Redevelopment	\$ (374.94)	\$ (5,625.06)	\$ (6,000.00)
70210309 Trail Rest Stops and Benches	\$ (4,551.93)	\$ (40,308.56)	\$ (44,860.49)
	<u>\$ (105,742.57)</u>	<u>\$ (953,273.09)</u>	<u>\$ (1,059,015.66)</u>

Note (1) Special account for the Parkland Dedication Cash-in-Lieu payments as collected under the Planning Act