

Asset Management Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Asset Management	\$54,700,431	\$63,850,771	\$76,776,876
Canada Community Building Fund	\$18,809,784	\$20,465,303	\$22,053,235
Total	\$73,510,215	\$84,316,074	\$98,830,111

Growth Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Growth	\$48,392,673	\$51,521,673	\$59,507,499

Development Charges Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Total Development Charges Reserve Funds (Combined)	\$171,431,424	\$183,355,972	\$177,357,541

See June 10, 2024, Staff Report FS 16-24 for further details, including details of the reserves by service area, opening balance, 2023 transactions, and commitments/allocation against development charges reserve funds.

Program Reserves / Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
IT Infrastructure	\$2,720,697	\$2,157,439	\$1,747,384
Municipal Election	\$339,738	-\$59,546	\$160,000
Roadwatch Program	\$18,952	\$18,952	\$18,952
Mayor's Comm Dev Fund	\$87,747	\$97,647	\$127,564
Dedications	\$10,025	\$19,284	\$15,004
Gravel Pit Rehab	\$87,164	\$91,177	\$92,385
Whitby Station Gallery	\$30,000	\$30,000	\$30,000
Corporate Development	\$1,157,258	\$960,499	\$849,299
Facade Grant Improvement	\$111,388	\$144,335	\$206,616
Arenas	\$2,354,608	\$2,680,572	\$2,917,264
Res Perform Arts Comm Dev	\$119,295	\$111,545	\$65,345
Harbour Maintenance	\$9,999	\$121	\$121
Tree Planting	\$562,454	\$596,176	\$615,478
Environmental Guide	\$23,953	\$23,953	\$23,953
Whitby Public Library	\$234,033	\$234,033	\$234,033
Roads Infrastructure Repair	\$956,956	\$1,815,894	\$1,524,889
Whitby Soccer Dome Res	\$325,074	\$365,872	\$143,407
Building Permit Rev - Bill 124	\$10,833,866	\$15,551,588	\$16,515,583
Town Property	\$5,433,323	\$4,671,679	\$4,900,988

Groveside Equipment	\$112,841	\$126,331	\$160,978
Groveside Future	\$96,898	\$121,493	\$131,883
Groveside Burial Options	\$150,449	\$146,659	\$164,924
Library Fundraising	\$18,420	\$18,570	\$19,481
Lynde Shores Monitoring	\$155,344	\$157,142	\$164,855
Marina	\$1,063,834	\$1,104,754	\$1,215,011
Parking	\$4,780,029	\$4,505,843	\$4,593,103
Parks (Cash in Lieu)	\$16,540,009	\$9,149,755	\$11,444,336
Seniors Committee of Council	\$59,983	\$53,666	\$56,300
Seniors' Ctr Transportation	\$81,621	\$82,566	\$86,619
Employee Related Benefits	\$1,049,696	\$1,061,846	\$1,113,967
Development	\$ 10,394,304	\$17,103,805	\$16,966,979
Engineering Development Fee	\$ -	\$741,398	\$741,398
Planning Development Fee	\$ -	\$2,381,946	\$2,381,946
Zero Carbon Revolving Fund	\$ -	\$765,096	\$625,208
Total	\$59,919,958	\$67,032,090	\$70,055,255

Stabilization Reserves / Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Reserve for Tax Rate Stabilization	\$1,070,274	\$1,070,274	\$1,070,274
Reserve for Working Funds	\$1,007,500	\$1,007,500	\$1,007,500
Reserve Bad Debt Allowance	\$365,450	\$385,223	\$490,108
Winter Control Contingency	\$1,607,064	\$1,691,918	\$1,714,093
General Contingency	\$4,827,831	\$4,827,831	\$4,827,831
WISB-NEER Reserve Fund	\$973,271	\$984,536	\$1,032,862
Insurance Reserve Fund	\$1,600,189	\$1,613,800	\$1,687,435
Total	\$11,451,579	\$11,581,082	\$11,830,103

One Time Reserve

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Long Term Finance	\$9,188,414	\$8,054,268	\$8,571,137

Total All Reserves / Reserve Funds

Description	Balance as at Year End 2021	Balance as at Year End 2022	Balance as at Year End 2023
Total	\$373,894,263	\$405,861,159	\$426,188,318