## **Memorandum to Council**

## **Financial Services Department**



To: Mayor and Members of Council

**CC:** Fuwing Wong, Commissioner, Financial

Services & Treasurer

Sarah Klein, Director, Strategic Initiatives

From: Erika Watson, Sr. Manager of Financial

Planning/Deputy Treasurer

**Date:** June 20, 2024

File #: Previous By-law # 6301-10

Subject: Canada Community-Building Fund By-law

#8104-24

Acknowledged by M. Gaskell, Chief Administrative Officer

The purpose of this memorandum is to inform Council that there is a By-law on the June 24, 2024 Council meeting agenda to authorize the Mayor and Clerk to execute the Municipal Funding Agreement, and any future renewal agreements, with the Association of Municipalities of Ontario for the Canada Community-Building Fund (previously Federal Gas Tax) grant.

Town of Whitby By-law # 6301-10 was approved in 2010 authorizing the Mayor and Clerk to execute the amending municipal funding agreement and any subsequent agreements with the Association of Municipalities of Ontario ("AMO") for the transfer of Federal Gas Tax grant revenues to the Town. In June of 2021, the Federal Gas Tax grant was renamed to Canada Community-Building Fund grant ("CCBF"). The Town of Whitby receives \$4.4 million annually (projected to increase to \$4.7 million annually starting in 2026) from the CCBF which is used for various eligible capital projects.

In Ontario, AMO is responsible for the administration and distribution of CCBF funds to municipalities on behalf of the Government of Canada. Due to the renaming of the grant, AMO has advised municipalities to pass a by-law specifically referencing the Canada Community-Building Fund, prior to AMO's acceptance of a signed agreement.