

Town of Whitby By-law # 8135-24

By-law to Authorize the Disposition and Conveyance of Lands to Elexicon Energy Inc.

Being a By-law to authorize the disposition and conveyance of approximately 0.637 acres of land being the westerly portion of the property municipally known as 150 Winchester Road West, legally described as part of Block 232, Plan 40M-1966, subject to an easement over Part 10, Plan 40R-19041 as in LT902785, being part of PIN 26572-0369(LT), Town of Whitby, Regional Municipality of Durham (the "Lands") to Elexicon Energy Inc. in accordance with Section 18 of the License Agreement, as may be amended;

Whereas Section 9 of the Municipal Act, 2001, S.O. 2001, c.25 as amended, grants municipalities the capacity, rights, power and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

And whereas the Council of The Corporation of the Town of Whitby has authorized the disposition of the Lands to Elexicon Energy Inc. in accordance with Financial Services Department Report, FS 40-24;

Now therefore, the Council of The Corporation of the Town of Whitby hereby enacts as follows:

1. General

- 1.1. That, in the event that Elexicon Energy Inc. elects to purchase the Lands in accordance with Section 18 of the License Agreement dated November 8, 2024, a portion of the property municipally known as 150 Winchester Road West and legally described as part of Block 232, Plan 40M-1966, subject to an easement over Part 10, Plan 40R-19041 as in LT902785, being part of PIN 26572-0369(LT), Town of Whitby, Regional Municipality of Durham, shall be conveyed to Elexicon Energy Inc.
- 1.2. That the Mayor and Clerk are hereby authorized to execute all documents to effect the conveyance of the Lands.

By-law read and passed this 16th day of December, 2024.

Elizabeth Roy, Mayor