Attachment #4 Letter from Proponent File DEV-36-24 (Z-18-24)

GORDON SCADDING SENIORS DEVELOPMENTS LIMITED

5400 Yonge Street, Suite 300 Toronto, Ontario M2N 5R5 Telephone: (416) 221-3335 Fax: (416) 221-7466

February 5, 2025

Attn: Nikolas Kohek

Planner II

Planning and Development Department

Town of Whitby

575 Rossland Rd E., Whitby, ON, L1N 2M8

RE: Zoning By-Law Amendment Application- 402 Gordon St.

Gordon Scadding Seniors Developments Limited

Dear Nikolas,

In order to help facilitate the lease of the 291 units of phase 2 of the subject property located at 1 Scadding Ave., which consists of 151-unit Senior Apartments rentals along with a 140-unit Retirement Home, we are asking for a 3-year extension to the temporary use of the leasing office.

Like many development projects we have been affected by current economic factors related to higher interest rates as well as all-time highs to construction-related costs have led to a delayed start.

We are hopeful with the declining interest rate environment and signs construction costs begin to stabilize will now allow for the project to move forward.

We look forward to receiving the 3-year extension of the temporary bylaw.

Regards

Peter Mahovlich,

Development Manager

GORDON SCADDING SENIORS DEVELOPMENTS LIMITED /

FIELDGATE PROPERTIES

