

Attachment 1 to Staff Report FS 12-25

Board Approved - waiting on council

Revenue	2025	2024 ytd	2024 Budget	Notes
	BUDGET	Unaudited		
BIA Tax Levy	\$ 220,500.00	\$ 225,547.00	\$ 220,500.00	Levy increase in 2024
Christmas Market (sponsors - Jolly Trolley)	\$ 5,000.00		\$ 8,000.00	only confirmed for 2025 in
Flowers - Town of Whitby Funding	\$ 20,400.00	\$ 26,586.00	\$ 19,000.00	
Town of Whitby MAT (Mun. Accommodation Tax) funding	\$ 6,186.00			
In Kind Donations TOW (\$5000)	\$ 5,000.00		\$ 5,000.00	
2024 Transfer from reserve	\$ -	\$ 14,479.00	\$ 29,783.00	Deficit was only \$14,479
Sponsorships TBD		\$ 10,500.00		
Holidays Activities Revenue	\$ 500.00	\$ 11,067.00		
Grants TBD		\$ 15,000.00		
Total Revenue	\$ 257,586.00	\$ 303,179.00	\$ 282,283.00	
Expenditures	2025	2024 ytd	2024 Budget	
	Budget			
Administrative Expenditures				
Salaries and Wages	\$ 120,000.00	\$ 137,766.00	\$ 120,750.00	
Benefits	\$ 10,200.00	\$ 7,152.00	\$ 10,100.00	
DMS Wages	\$ -		\$ 18,545.00	
Grant Commission	\$ -		\$ 5,000.00	
Payroll Taxes and Deductions	\$ 10,000.00		\$ 8,600.00	
Office Supplies	\$ 2,000.00	\$ 4,587.00	\$ 2,000.00	
Membership Fees	\$ 1,000.00	\$ 1,845.00	\$ 1,000.00	
Rent	\$ 7,000.00	\$ 11,542.00	\$ 9,625.00	
Accounting/Auditing	\$ 8,000.00	\$ 4,380.00	\$ 8,000.00	
Computer Software	\$ 2,000.00	\$ 1,783.00	\$ 2,000.00	
Storage Unit	\$ 2,000.00	\$ 4,548.00	\$ 4,428.00	
Banking	\$ 200.00	\$ 220.00	\$ 200.00	
Advertising (Rogers)	\$ 1,500.00	\$ 6,090.00		
Computer	\$ 450.00			
Subtotal	\$ 164,350.00	\$ 179,913.00	\$ 190,248.00	
Capital and Maintenance				
Phone	\$ 1,300.00	\$ 773.00	\$ 1,080.00	
Beautification	\$ 4,000.00	\$ 7,400.00	\$ 7,000.00	
Flowers & Planters	\$ 26,586.00	\$ 23,612.00	\$ 24,000.00	
Maintenance	\$ 3,000.00	\$ 521.00	\$ 2,500.00	
Mural		\$ 1,100.00	\$ 5,000.00	
Subtotal	\$ 34,886.00	\$ 33,406.00	\$ 39,580.00	
Events				
Christmas Market		\$ 52,113.00	\$ 50,000.00	
Rentals and Logistics	\$ 20,000.00			
Security and Portable washrooms	\$ 4,000.00			
Trolley	\$ 5,000.00			
Entertainment,etc..	\$ 6,000.00			
Movie Nights/Summer Art Series	\$ 2,000.00			
SHOP LOCAL	\$ 2,500.00			
Halloween	\$ 2,500.00			
Permit Fees	\$ 5,000.00			
Home Sweet Home/Other	\$ 5,000.00	\$ 36,199.00	\$ 18,000.00	
Subtotal	\$ 52,000.00	\$ 88,312.00	\$ 68,000.00	
Promotion and Advertising				
Website - Domain Registration	\$ 500.00			
Hosting & Maintenance	\$ 850.00	\$ 187.00	\$ 1,000.00	
AODA Compliance	\$ -			
Local Advertising	\$ 4,000.00	\$ 648.00	\$ 2,000.00	increasing reach - Oshawa
Printing & Production	\$ 500.00	\$ 713.00		
Promotion Items/Giveaways/Contest	\$ 500.00			
Subtotal	\$ 6,350.00	\$ 1,548.00	\$ 3,000.00	
Assessment Loss & Reserves				
Digital mainstream grant deferred to 2024			-\$ 18,545.00	
Grant received in 2023 for 2022 Events				
Commision paid on 2022 Grants				
Subtotal	\$ -		\$ (18,545.00)	
Total Expenditures	\$ 257,586.00	\$ 303,179.00	\$ 282,283.00	
Surplus/Deficit	\$ -	\$ -	\$ -	